

# **RATHBONE BROTHERS PLC**

2 May 2007

## **ANNUAL GENERAL MEETING STATEMENT**

### **Rathbone Brothers Plc - funds under management increase by 7.67%**

At the Annual General Meeting of the Company held today, all the resolutions proposed (which were contained in the Notice of Meeting dated 27 March 2007) were passed. Copies of the resolutions (other than those concerning ordinary business) have been submitted to the UK Listing Authority for publication through its Document Viewing Facility.

Mark Powell, chairman of Rathbone Brothers Plc, commented:

“Despite an extremely nervous phase in world stock markets at the end of February, the first quarter has seen active and firm market conditions, characterised by a great deal of corporate finance activity.

“We have continued to attract good inflows of client funds to Rathbone Investment Management and to Rathbone Unit Trust Management. At the end of April total funds under management were £13.2 billion, an increase of 7.67% over the figure at the year end, compared with an increase of 2.53% in the FTSE/APCIMS Balanced Index. Funds under management include charity funds, which have reached £1 billion under management, and £2.1 billion in Rathbone unit trusts.”

Mark Powell referred to some changes in Board responsibilities. James Lifford, who had been a director of the company since 1996, has retired from the Board but continues to advise clients from the Winchester office. Sue Desborough, finance director, is absent whilst she undergoes a course of medical treatment for cancer. In her absence the responsibilities of finance director have been assumed by chief executive Andy Pomfret to whom the finance department temporarily reports. Finally, with effect from 1 January 2008, the chairman Mark Powell will move to a non-executive role.

### **For further information contact:**

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Andy Pomfret, Chief Executive

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### **Notes for editors:**

Rathbone Brothers Plc specialises in providing, through its subsidiaries, personalised investment management and wealth management services for private investors and trustees, including discretionary fund management, unit trusts, tax planning, trust and company management, pension and banking services. It manages just over £13 billion of funds, including £2.1 billion managed by Rathbone Unit Trust Management Limited and £1 billion in charity funds (as at 30 April 2007).